

The School Board of Sarasota County, Florida
General Fund

Projections at
Full Cost

Comparative Statement Of Revenues, Appropriations, and Fund Balance
For the Fiscal Years of 2015 -16 to 2018-19

2017-2018 Projection Based Upon Results of Operations through March 31, 2018

Account Description	2015-2016 Actual	2016-2017 Unaudited Actual	2017-2018 Original Budget	2017-2018 Amended Budget	2017-2018 Projected Actual	2018-2019 Preliminary Budget
Revenues and Transfers In from Other Funds						
Federal Direct	\$2,612,345	\$2,538,453	\$2,822,635	\$2,518,288	\$2,514,870	\$2,568,653
State	\$78,196,386	\$81,695,364	\$80,689,416	\$78,662,405	\$82,991,550	\$80,955,275
Local	\$317,131,855	\$326,656,238	\$336,950,761	\$337,110,119	\$336,907,502	\$345,740,402
Total Revenues	\$397,940,587	\$410,890,055	\$420,462,812	\$418,290,812	\$422,413,922	\$429,264,330
Transfers In						
Property Insurance Millage transfer	\$2,320,807	\$2,171,160	\$2,571,523	\$2,571,523	\$2,571,523	\$2,571,523
Capital (P.E.C.O.maintenance)	\$777,187	\$1,157,017	\$777,187	\$777,187	\$770,992	\$770,992
Capital (Charter School)	\$1,402,267	\$1,782,380	\$1,402,267	\$1,402,267	\$1,179,422	\$3,427,075
Capital (Millage maintenance)	\$13,466,139	\$13,663,700	\$13,463,712	\$13,463,712	\$13,463,712	\$13,463,712
Capital (Millage equipment)	\$1,770,216	\$1,489,770	\$1,669,226	\$1,669,226	\$1,669,226	\$3,019,226
Total Transfers In	\$19,736,616	\$20,264,027	\$19,883,915	\$19,883,915	\$19,654,875	\$23,252,528
Total Revenues & Transfers In	\$417,677,203	\$431,154,082	\$440,346,727	\$438,174,727	\$442,068,797	\$452,516,858
Appropriations						
Salaries	\$235,341,937	\$240,065,885	\$251,227,766	\$251,987,722	\$257,111,110	\$264,228,286
Employee Benefits	\$72,699,513	\$75,422,117	\$81,288,899	\$80,598,704	\$80,328,915	\$80,785,524
Purchased Services - District	\$22,757,840	\$25,034,810	\$26,329,090	\$26,793,477	\$27,196,776	\$31,334,822
Purchased Services - Charter schools	\$50,490,872	\$53,508,098	\$57,633,159	\$57,633,159	\$56,092,223	\$60,768,862
Energy Services	\$9,339,092	\$9,605,761	\$9,861,491	\$11,165,566	\$11,004,943	\$11,292,714
Materials and Supplies	\$9,426,938	\$9,106,390	\$10,671,582	\$10,419,506	\$10,710,947	\$11,286,264
Capital Outlay	\$2,064,978	\$2,010,616	\$2,146,704	\$1,729,161	\$1,903,255	\$1,925,523
Other Expenses	\$950,040	\$1,265,447	\$1,041,759	\$1,041,759	\$1,470,310	\$1,487,407
Transfers Out	\$577,910	\$577,910	\$577,910	\$577,910	\$577,910	\$0
Total Appropriations	\$403,649,120	\$416,597,034	\$440,778,360	\$441,946,964	\$446,396,389	\$463,109,402
Excess (Deficiency) of Revenues and Transfers Over Expenditures	\$14,028,083	\$14,557,048	(\$431,633)	(\$3,772,237)	(\$4,327,592)	(\$10,592,544)
Fund Balance						
Beginning Gross Fund Balance	\$44,840,713	\$58,877,796	\$73,434,844	\$73,434,844	\$73,434,844	\$69,107,252
Ending Gross Fund Balance	\$58,868,796	\$73,434,844	\$73,003,211	\$69,662,607	\$69,107,252	\$58,514,708
Composition of Ending Gross Fund Balance						
Assigned for Encumbrances	\$2,850,559	\$2,235,067	\$2,235,067	\$2,235,067	\$2,235,067	\$2,235,067
Non Spendable - Inventory/Prepaid	\$5,764,339	\$9,587,659	\$9,587,659	\$9,587,659	\$9,587,659	\$9,587,659
Restricted for Categorical & Grant Carry forwards	\$3,401,083	\$3,797,028	\$3,797,028	\$3,797,028	\$3,797,028	\$3,797,028
Restricted for Work Force Development	\$6,276,988	\$6,546,549	\$5,460,049	\$4,728,941	\$4,728,941	\$4,728,941
Assigned School & Department Carry forwards	\$4,466,114	\$3,788,532	\$3,788,532	\$3,788,532	\$3,788,532	\$3,788,532
Unassigned by Board Policy 7.5% to 10% of Total Appropriations	\$36,109,713	\$41,659,705	\$44,077,923	\$44,194,696	\$44,639,639	\$34,377,481
Unassigned - Amount beyond 10%		\$5,820,304	\$4,056,953	\$1,330,683	\$330,386	
Total Ending Gross Fund Balance	\$58,868,796	\$73,434,844	\$73,003,211	\$69,662,607	\$69,107,252	\$58,514,708

Unassigned Fund Balance %	11.40%	10.92%	10.30%	10.07%	7.42%
3/22/18 Work Session %	11.40%	10.92%	10.30%	9.62%	7.61%